

Delmarva Compliance Year 2011 Solar REC Supply and Customer Bill Impact Estimates

Forecasted Supply Costs		
Forecasted SOS Load Obligation	4,267 GWH	
Solar Carve-Out	0.20%	
Forecasted Solar Requirement	8,533 SRECs	
Estimated Dover Sun Park Supply	2,846 SRECs	
Dover Price	\$216.70 /SREC	
2011 Procurement Plan Supply		
Supply %	< 50 kW	25.9%
	< 500 kW	34.9%
	< 2 MW	39.2%
SRECs Used Retired In PY 2011	< 50 kW	1473 SRECs
	< 500 kW	1985 SRECs
	< 2 MW	<u>2230</u> SRECs
		5688
Purchase Price	< 50 kW	\$270.00 /SREC
	< 500 kW	\$250.00 /SREC
	< 2 MW*	\$240.00 /SREC
Administrative Adder **		\$100,000
		\$17.58 /SREC
Weighted Cost of SREC Supply		
- 2011 Procurement Plan Supply		\$268.84 /SREC
- Total Solar Supply		\$251.45 /SREC

Forecasted Residential Customer Bill Impacts	
Avg. Residential Customer Consumption	1,000 kWh
Total Residential Rate	14.0 Cents/kWh
Typical Residential Customer Bill	\$140.00 /Month
Solar Compliance Costs	
<i>Before Administrative Adder</i>	
- 2011 Procurement Plan Supply Only	\$0.33 /Month
- Total Solar Supply	\$0.48 /Month
<i>Including Administrative Adder</i>	
- 2011 Procurement Plan Supply Only	\$0.36 /Month
- Total Solar Supply	\$0.50 /Month
% Impact on Customer Bills	
<i>Before Administrative Adder</i>	
- 2011 Procurement Plan Supply Only	0.24%
- Total Solar Supply	0.34%
<i>Including Administrative Adder</i>	
- 2011 Procurement Plan Supply Only	0.26%
- Total Solar Supply	0.36%

* Assumed result of auction process for tier 3.

** Assumption of cost of procurement process by SEU and/or its agents.